



ITU

International Technological University

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Acceptable Financial Documents

General Guidelines

In order for a financial statement to be eligible, the funds located within the statement must show proof of liquid funds. This means that the funds can be accessed at the time that a student begins their studies at ITU. All statements must be in English or accompanied by a certified translation. Statements should be official documents from a financial institution, not a printout of an electronic balance. Statements do not need to be submitted in U.S. Dollars. However, currency rates change on a daily basis and will be calculated on the day that the bank statement was generated unless a conversion is provided by the financial institution on the statement. Please ensure that the amount in the statement that is high enough to account for fluctuations in currency exchange rates.

Documents that can be accepted	Documents that cannot be accepted
Checking Account	Retirement Funds (ie. 401k 403b etc.)
Savings Account	Real Estate
Money Market	Trust Funds
Scholarship Award Letter: <i>Must clearly state what the scholarship covers, such as books, supplies, tuition, fees, etc.</i>	Dematerialized (Demat) Account
Certificate of Deposit (CD): <i>Must mature and be accessible by the first day of the trimester.</i>	Salary Statements
Educational Loan: <i>Must show that the student is approved or pre-approved for the loan.</i>	Credit Card Statements
Provident Account: <i>Must clearly state the amount that will be withdrawn before the start of the trimester. Providing only the total amount in the account is not sufficient.</i>	Stock Market Accounts
Foreign Company Liquid Assets Account: <i>Cannot be a capital funds or company value statement.</i>	Bonds